

FISCAL YEAR 2023-2024

FOUR DIAMONDS DIRECTS YOUR DONATIONS TO

MAKE THE GREATEST IMPACT

Each spring, a robust grant process directs where all funds raised by Four Diamonds will be used in the next fiscal year to further our goal to conquer childhood cancer.

All requests are evaluated on the guidelines established in the original gift agreement by the co-founders of Four Diamonds.





FOUR DIAMONDS FINANCIALS

July 1, 2023 – June 30, 2024

SOURCES OF FUNDS	
THON™	\$16,878,176
Mini-THON®	\$6,272,608
Memorial Gifts	\$38,715
Honorary Gifts	\$10,076
Bequests	\$482,234
Other	\$1,033,081
Gifts Restricted to Endowments	\$76,494
SUBTOTAL	\$24,791,384
Investment Income	\$6,005,791
TOTAL	\$30,797,175

USES OF FUNDS	
Funds allocated for use between July 1, 2023 – June 30, 2024	
Patient Care & Family Support	
Patient Care	\$4,859,489
Family Support	\$1,007,409
Research	
Research Grants	\$49,946
Research Support	\$5,946,809
Strategic Infrastructure	\$1,697,887
Administrative	
Administrative Development, Marketing and Administration	\$3,731,158
Finance and Pediatrics Administrative Support	\$341,108
Investments in Endowments	
Immunomodulation and the Tumor Microenvironment in Cancer Endowment	\$2,098,035
Programmatic Endowment	\$5,033,395
Donor Restricted	\$76,494
TOTAL	\$24,841,730



ALLOCATION OF FUNDS:

Each spring, all available funds are allocated for the future fiscal year's use. Available funds for allocation in FY24 were comprised of all funds raised between July 1, 2022 – June 30, 2023, and all previously allocated funds that were unspent during that time frame.

Funding Priority 1:

To ensure every Four Diamonds child receives the highest quality of lifesaving childhood cancer care at Penn State Health Children's Hospital without ever seeing a bill for that care. This compassionate process relieves both the financial pressures and the burden of billing paperwork for all Four Diamonds families.

Funding Priority 2:

To ensure Four Diamonds children and their families are wrapped in comprehensive services. This includes providing access to top-notch specialists proven to enhance positive treatment outcomes, combined with support services to meet their physical, emotional, mental and spiritual needs.

Funding Priority 3:

To ensure innovative research projects have the funding they need. This funding allows Four Diamonds' researchers to search for a deeper understanding of why and how childhood cancer happens, and new ways it can be treated. Funds are also invested in endowments, which earn interest, creating a secondary, permanent funding stream for our ongoing research efforts in pursuit of a cure for all childhood cancers